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03/11/25

Cash Basis

Summerlakes Homeowners Association

Profit & Loss

February 2025

	Feb 25
Ordinary Income/Expense	
Income	
Income	
Assessment	39,339.58
Clubhouse Rentals	775.00
Document Fees	200.00
Late Fees	75.00
Legal Fees	1,234.70
Newsletter Ads	205.00
Total Income	41,829.28
Total Income	41,829.28
Gross Profit	41,829.28
Expense	
Bank Fees	
Account Charges	162.75
Total Bank Fees	162.75
Insurance	
Employee Health	396.10
Total Insurance	396.10
Maintenance	
Building	662.15
Grounds	7,529.83
Tractor Expense	22.40
Total Maintenance	8,214.38
Office Expense	
Outside Services	1,820.01
Printing	154.84
Supplies	65.97
Total Office Expense	2,040.82
Payroll Expense; Taxes	827.92
Payroll Expenses	
Payroll Processing Charge	218.40
Wages	8,029.18
Total Payroll Expenses	8,247.58
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00
Utilities	
Electric	3,923.87
Gas	2,564.91
Internet	116.96
Refuse Removal	337.86
Telephone	49.62
Total Utilities	6,993.22
Total Expense	27,482.77
Net Ordinary Income	14,346.51
Net Income	14,346.51